

Making Tax Digital



Making Tax Digital comes into force in April 2019, meaning that businesses can only submit returns for VAT via a new digital online system.

The new regime will apply to all businesses with a turnover above the mandatory 85,000 threshold. It applies to all types of business, including partnerships and self-employed.

Businesses will need to use a software package (not provided by HMRC) to keep their records digitally.

How we can help you comply with Making Tax Digital?

Making Tax Digital is a considerable change for businesses. Our readiness review helps businesses understand what will be required to remain compliant and avoid penalties. The review consists of:

- A walk through of your current VAT return process from transaction entry to VAT return submission
- Identifying the areas of the process that do not meet the new requirements
- Discuss the options available to you to make the process compliant with Making Tax Digital
- Support with implementation of the required process or systems changes.

For more information about Making Tax Digital or to enquire about a readiness review please contact our Making Tax Digital team.

 Accounts

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 Tax Advisory

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Please contact us for more details.